

Quantico Orienteering Club, Inc.
Board of Directors
Meeting Minutes

March 14, 2019

I. Call to Order

President Landers called to order the regular meeting of the QOC Board of Directors at 7:31 on March 14, 2019 at the home of Greg and Kathleen Lennon. President Landers thanked them for hosting the meeting.

II. Roll call

The following Officers and Directors were present for a quorum.

President Jody Landers	Vice President Tom Nolan
Vice President Charles Carrick	
Secretary Karla Hulett	Treasurer Vic Culp
Membership Greg Lennon	Publicity Kathleen Lennon
Immediate Past President Jon Torrance	
Director at Large Laura Linville	

III. Officers & Directors Reports:

Secretary Report - Karla Hulett – It was moved and seconded to approve the Minutes from the January 31, 2019 Board of Directors Meeting as submitted. Motion carried.

Treasurer Report -Vic Culp led the review the Financial Report with the Board members. It was moved and seconded to accept the financial report as filed. It was agreed to move \$17,000 from PayPal to regular checking.

MD VP Report– Tom Nolan reviewed the remaining 5 meets through the rest of the season.

VA VP Report – Charles Carrick reported the results of the VA meets so far and reviewed the schedule for the rest of the year. Hemlock Overlook Adventurelinks is interested in our map and we are consulting with them to determine value to Park Operations. Charles is working on the 19-20 schedule draft. NVSO is scheduled for September 15. Charles is looking at a course setter training on a small scale.

Membership -Greg Lennon reported holding steady. Getting feedback on requirements for a new websites by looking at other club websites.

Publicity -Kathleen Lennon reported that she is tracking Instagram pull through to website. Laura Linville is going to redesign jerseys and handle the upgrade.

Mapping – No report was given. Discussed the need for mappers to be assigned to keep maps updated. Mont Alto is the highest priority for finalizing the map, but needs someone to get approval. Jody will follow up with authorities. The second highest is updating Prince William Forest. It is time to reconvene a group to assess mapping needs.

President - Jody Landers reports and discussion topics:

- Patapsco Volunteer Project Jody and Cecilia have been continuing the project and hope to complete all sections.

IV. Other Business: -

Update on Jr National Champs April 13-14 2019 at MCBQ - Jon T. & Bill W. – Jon provided an update on the Junior Champs.

Proposal to Co-sponsor NJROTC Champs Spring of 2020 –The bid to hold the 2020 champs at Quantico Marine Corp Base was accepted. The event will be conducted by the JRROTC organization. QOC will be course consultants, provide maps, technical support. Mike Rodriguez is going to be JRROTC point person. Next meeting we will identify QOC point of contact.

Update on Map Vault/Repository – Tom N., Greg Lennon – The team is building two repositories, one for course setters and one for mappers.

Update from Investment Policy Group, Karla, Francis and Bill – It was moved and seconded to deposit \$80,000 of QOC Bank of America savings account in a money market account backed by the US Treasury Funds at Merrill Lynch. The investment committee was given the authority to identify the fund. Motion carried with Vic Culp opposed.

E-Mail follow-up vote:

Dear QOC Board:

You will recall at the last Board meeting we voted on a plan to invest up to \$80k of our cash reserves in an appropriate risk free fund via Merrill Lynch, which is affiliated with the Bank of America where QOC has its checking account.

After the meeting Vic and others pursued this option only to find out that the minimum amount for investment is \$100K. They also learned that BofA is currently offering

Certificates of Deposit for as short a term as 13 months, paying 2.1% interest, which is substantially more than we receive on our account at present.

After much discussion within the investment committee, we would like to get the Board's approval to invest \$50K in a 13 month CD. This will leave the club with sufficient cash to cover any possible mapping projects we may wish to undertake in the next year, as well as cover any unforeseen contingencies that might arise. The 2.1% may not sound like much, but it is considerably more than we are getting at the present.

Please indicate your assent to this proposal by voting "yes" or "no". Your prompt reply would be appreciated.

Jody Landers, President

Motion Carried 9-0.

Laudeir Jardim is starting a club in Rio de Janeiro, Brazil and proposed QOC provide support by contributing \$234 seed money for purchase of compasses. It was moved and seconded to provide this support. Motion carried.

President Landers announced that it was time to establish a Nominating Committee. Heidi Onkst will chair and volunteers are needed.

Meeting adjourned at 9:49.

Next Meeting will be held on May 16, at the home of Karla Hulett and Gary Smith..

Others in Attendance: Heidi Onkst, Daniel Heimgartner, Sid Sachs,

Minutes submitted: Karla Hulett

Karla J Hulett